

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

CC/S&B/SK/2021/589

28.01.2021

Madam / Dear Sir,

Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Changes in Directors

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of para A of Part A of Schedule III, we advise that:

Vide Notification No.: F. No. 4/1/2020-BO.I dated 27th January, 2021 issued by Department of Financial Services, Ministry of Finance, Government of India, it has been notified that "in exercise of the powers conferred by clause (b) of Section 19 read with sub-section (1) of Section 20 of the State Bank of India Act, 1955 (23 of 1955), the Central Government, hereby appoints Shri Swaminathan Janakiraman (DOB: 04/02/1964), Deputy Managing Director, State Bank of India as Managing Director in State Bank of India for a period of three years with effect from the date of assumption of office, or until further orders, whichever is earlier."

Shri Swaminathan Janakiraman has assumed office as Managing Director of the Bank on 28th January, 2021.

The relevant Government of India notification mentioned above and a brief profile of Shri Swaminathan Janakiraman are attached herewith.

This is for your information and records.

Yours faithfully,



(Sham K.)
Chief Manager (Compliance & Company Secretary)



<p>Brief Profile of Mr. Swaminathan Janakiraman</p>	<p>Mr. Swaminathan Janakiraman is the Dy. Managing Director (Finance) of State Bank of India ('SBI'). Mr. Swaminathan, in a career spanning over 31 years with SBI, has held various assignments across Corporate and International Banking, Trade Finance, Retail and Digital Banking and Branch Management.</p> <p>In his assignment as DMD Finance, he looked after Budgeting, Capital Planning, Financial Reporting, Taxation, Audit, Economic Research, Investor Relations and Secretarial Compliance. Prior to this as Chief Digital Officer of SBI, he served as the head of Digital & Transaction Banking verticals of the Bank. Prior to that, as a CGM, Mr. Swaminathan was the head of the SBI's Hyderabad Circle overseeing the Bank's business in the State of Telangana, handling a wide spectrum of Retail Banking under various customer segments, through its 1,150 branches.</p> <p>During his stint in SBI's International Banking Group, Mr. Swaminathan served as General Manager (FIG), Corporate Centre, Mumbai, which handles SBI's correspondent banking relationships including Institutional Sales, Trade Finance and Payments Products. As a DGM, he was head of Global Trade Services, responsible for Trade Finance business and Trade Operations of SBI's overseas offices. He was also Head of Trade Finance at SBI's Branch in New York. As SBI's nominee, he served on the Board of Bank of Bhutan, an SBI JV in Bhutan.</p> <p>As SBI's nominee, Mr. Swaminathan was a Director on the boards of Yes Bank, NPCI, NPCI International and Jio Payments Bank. Mr. Swaminathan is currently the SBI's nominee director and Chairman of the Board of SBI Payments Services Pvt. Ltd., an SBI Hitachi JV. He is a Certified Anti-Money Laundering Specialist (CAMS) as well as Certified Documentary Credit Specialist (CDCS).</p>
<p>Disclosure of relationships between directors</p>	<p>Shri Swaminathan Janakiraman is not related to any of the Directors on the Central Board of State Bank of India.</p>



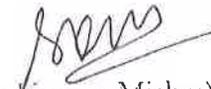
(TO BE PUBLISHED IN PART II, SECTION 3, SUB-SECTION (ii) OF
THE GAZETTE OF INDIA)

F. No. 4/1/2020-BO.1
Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated 27th January 2021
Magha 7, 1942 (Saka)

NOTIFICATION

In exercise of the powers conferred by clause (b) of section 19 read with sub-section (1) of section 20 of the State Bank of India Act, 1955 (23 of 1955), the Central Government, hereby appoints Shri Swaminathan Janakiraman (date of birth: 4.2.1964), Deputy Managing Director, State Bank of India as Managing Director in State Bank of India for a period of three years with effect from the date of assumption of office, or until further orders, whichever is earlier.


(Sanjay Kumar Mishra)

Under Secretary to the Government of India

To:

The Manager
Government of India Press
Mayapuri Industrial Area
Ring Road
New Delhi

DFS endorsement no. 4/1/2020-BO.I

Dated: 27th January 2021

Copy to:

1. Shri Swaminathan Janakiraman, Deputy Managing Director, State Bank of India, Head Office: Mumbai
2. Governor, Reserve Bank of India, Head Office, Mumbai
3. Secretary, Banks Board Bureau, Mumbai
4. Chairman, State Bank of India, Head Office: Mumbai
5. Managing Director and Chief Executive Officer, of all nationalised banks
6. Under Secretary, Appointment Committee of Cabinet, Department of Personnel and Training, with reference to communication no. 18/25/2020-EO(ACC), dated 27.1.2021
7. Chief General Manager in charge, Department of Regulation, Reserve Bank of India, Central Office, Mumbai
8. Chief Executive, Indian Banks' Association, Head Office, Mumbai
9. PS to Finance Minister / PS to MoS (Finance)
10. PPS to Secretary / Additional Secretaries, Department of Financial Services
11. All officers of the Department of Financial Services of the name of Deputy Secretary and above, and all Government nominee Directors on the Boards of Public Sector Banks
12. NIC Cell, Department of Financial Services
13. Guard file



(Sanjay Kumar Mishra)

Under Secretary to the Government of India